



Entered on Docket
February 07, 2007

A handwritten signature in black ink, appearing to read "R. B. Riegle".

Hon. Linda B. Riegle
United States Bankruptcy Judge

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Counsel for the Official Committee of Equity Security Holders of
USA Capital First Trust Deed Fund, LLC

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

In re:	)	BK-S-06-10725-LBR
USA COMMERCIAL MORTGAGE COMPANY	)	Chapter 11
Debtor)	
In re:	)	BK-S-06-10726-LBR
USA CAPITAL REALTY ADVISORS, LLC,	)	Chapter 11
Debtor)	
In re:	)	BK-S-06-10727-LBR
USA CAPITAL DIVERSIFIED TRUST DEED FUND, LLC,	)	Chapter 11
Debtor)	
In re:	)	BK-S-06-10728-LBR
USA CAPITAL FIRST TRUST DEED FUND, LLC,	)	Chapter 11
Debtor.)	
In re:	)	BK-S-06-10729-LBR
USA SECURITIES, LLC,	)	Chapter 11
Debtor.)	
Affects)	
<input type="checkbox"/> All Debtors)	
<input type="checkbox"/> USA Commercial Mortgage Co.	)	Date: January 31, 2007
<input type="checkbox"/> USA Securities, LLC	)	Time: 9:30 a.m.
<input type="checkbox"/> USA Capital Realty Advisors, LLC)	
<input type="checkbox"/> USA Capital Diversified Trust Deed)	
<input checked="" type="checkbox"/> USA Capital First Trust Deed Fund, LLC)	

1 **ORDER RE OBJECTION OF THE OFFICIAL COMMITTEE OF EQUITY SECURITY**
2 **HOLDERS OF USA CAPITAL FIRST TRUST DEED FUND, LLC TO PROOF OF CLAIM**
3 **FILED BY STANDARD PROPERTY DEVELOPMENT, LLC (CLAIM #120) (AFFECTS USA**
4 **CAPITAL FIRST TRUST DEED FUND, LLC)**

5 The Court having considered the Objection of the Official Committee of Equity
6 Security Holders of USA Capital First Trust Deed Fund, LLC to Proof of Claim Filed by
7 Standard Property Development, LLC (Claim #120) (Affects USA Capital First Trust Deed
8 Fund, LLC) (the “Objection”)(Docket No. 2293); and Standard Property Development, LLC’s
9 Response and Opposition to the Objection of the Official Committee of Equity Security
10 Holders of USA Capital First Trust Deed Fund, LLC to Proof of Claim Filed by Standard
11 Property Development, LLC (Claim No. 120) (the “Opposition”)(Docket No. 2547); Candace
12 C. Carlyon, Esq. of the law firm of Shea & Carlyon, Ltd. appearing on behalf of the Movant;
13 Andrew M Brumby, Esq. of the law firm of Shutts & Bowen, LLP, appearing on behalf of
14 Standard Property Development, LLC (“Standard”); any other appearances having been noted
15 in open court; the Court having considered the pleadings, papers and records on file in this
16 action; and Standard having requested that the Court consider the document previously filed
17 with the Court which were not attached to or linked to the Opposition (the “Prior Filings”);
18 and good cause appearing:

19
20 IT IS HEREBY ORDERED that the hearing on the Objection is continued to
21 February 15, 2007 at 9:30 a.m.

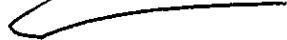
22
23 IT IS FURTHER ORDERED that Standard shall supplement its Opposition to attach
24 the Prior Filings on or before February 7, 2007.

25
26 IT IS FURTHER ORDERED that the FTDF Committee shall file any response on or
27 before February 13, 2007.

1 IT IS FURTHER ORDERED that the maximum holdback to be reserved against the
2 Standard Property Claim is \$671,000.00.
3
4

5 SUBMITTED BY:
6

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RULE 9021 DECLARATION

In accordance with Local Rule 9021, the undersigned certifies:

- The Court waived the requirements of LR 9021.
 - I have delivered a copy of proposed order to all attorneys and unrepresented parties who appeared at the hearing regarding this matter and/or who filed a written objection and each has:
 - approved the form of this order;
 - waived signature in open court; and/or
 - failed to file and serve papers in accordance with LR 9021(c).
 - I have delivered a copy of this proposed order to all attorneys and unrepresented parties who appeared at the hearing regarding this matter and/or who filed a written objection and all have either approved the form of this order, waived the right to review the order, failed to file and serve papers in accordance with LR 9021(c) and the following have disapproved the order:
 - No opposition was filed to the motion and no other party or counsel appeared at the hearing.

DATED this 1 day of February, 2007.

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